

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



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Guaranteed income supplement

The Guaranteed Income Supplement (GIS) is a monthly payment you can get if you are 65 or older. In most cases, we will notify you by letter when you can begin receiving the first payment. However, in some situations, you may need to submit an application. [Learn](#) how much you could receive, and how to apply.



Small business owners show glaring financial knowledge gaps

The survey by Xero reveals that only one-third of small business owners have an emergency fund, and 43% have faced financial difficulties due to lack of literacy. This [article](#) emphasizes the need for financial education and support for entrepreneurs, especially those who started their businesses without formal training. Advisors can play a crucial role in helping entrepreneurs understand their finances and make informed decisions for long-term success.



How to face your anxiety and tackle your finances

Take a look at this article delves into the detrimental effects of financial stress on your well-being and offers actionable steps to regain control. Discover the importance of understanding your unique financial situation, avoiding harmful comparisons, and seeking expert guidance from financial advisors. [Read](#) on to learn how you can alleviate financial anxiety and achieve a more peaceful life.



Over 260,000 Canadian small businesses severely impacted by construction in recent years

Many businesses experience disruptions such as traffic congestion, dust, debris, and noise, leading to lost revenue and increased expenses. The CFIB calls for better planning and communication strategies from governments to mitigate these impacts and support small businesses affected by construction projects. This [article](#) highlights the significant negative impact of public construction projects on small businesses.

Quote I'm pondering

"Only by exhibiting actions in harmony with the sound words which he has received will anyone be helped by philosophy."

— Musonius Rufus

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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