



IRONSHIELD®

FINANCIAL PLANNING

TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



What are the different types of business insurance?

There are several types of business insurance which can be tailored to the needs of your business. The right business insurance, balancing risk protection and affordability, can help you continue the success from all your hard work. [Here](#) are some key takeaways to choose the right insurance.



What is a trigger rate and how to avoid it

A trigger rate is when your regular mortgage payments no longer cover the interest. If you have a fixed-rate mortgage, there's no need to worry since your payments will remain the same. However, if you're on a variable-rate mortgage, you could have hit or might soon hit your trigger rate. Learn how to calculate your [trigger rate](#) and how to avoid it.



Social influencers and your finances

Just because someone has a lot of followers doesn't mean their advice is right for you. Social media influencers are increasingly sharing information about investing. Always keep in mind that your own financial goals and needs are personal. Ask yourself [these questions](#) if you come across financial advice from a so-called expert on social media.



8 Best sites to buy and sell cars in 2023

In Canada, several websites and platforms cater on buying and selling cars, including online classifieds and dealership websites. In this [article](#), you will learn about some of the popular Canadian car-buying sites.

Quote I'm pondering

"Hard work keeps the wrinkles out of the mind and spirit."
— Helena Rubinstein

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at

scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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