



IRONSHIELD[®]
FINANCIAL PLANNING

TAKE 5 WEDNESDAY

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



How a financial planner can help you embrace insurance

Most of us have purchased car and house insurance, but when it comes to other types, we may tell ourselves it's a waste of money. Too often, we view insurance as a villain, not a hero, says Caval Olson-Lepage, CFP, in [this article](#). People don't think they need insurance, because they don't want to believe that bad things might happen. Your financial planner can help you plan for the unexpected and ensure you aren't caught unprepared.



Using a mortgage broker: The pros and cons

Arranging a mortgage is necessary for most homebuyers. While many assume that their mortgage will come from a bank, there are other options. You can use a mortgage broker, who will help match you with the best mortgage rates and conditions for your situation. A good mortgage broker will approach different lenders to ensure they find you the best deal. [This article](#) lists the pros and cons of working with a mortgage broker.



Spring cleaning your finances

As we begin to enjoy longer days again, "spring cleaning" is on a lot of people's minds. It's a great time to tidy up more than just your home — your personal finances should get a clean start as well. Once you have your budget, your paperwork and your bills in order, your personal finances will be easier to manage. [Here](#) are some tips on how to spring clean your finances.



The Bank of Canada's interest rate went up. So what?

The central bank's overnight interest rate sets the tone for the prime rates offered by banks. On March 2, the Bank of Canada increased its target for the overnight rate. Following the announcement, many Canadian banks increased their prime interest rate by 0.25%. Small changes in interest rates can create significant costs for people with a lot of debt to pay off. Click [here](#) to learn how changing interest rates may impact you and how to respond.

Quote I'm pondering

"The deep roots never doubt spring will come."

— Marty Rubin

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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