

TAKE 5 WEDNESDAY

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



RRSP or TFSA?

Although rising prices are making it more challenging to save, many Canadians are still determined to put some money aside for their retirement. Registered retirement savings plans (RRSPs) and tax-free savings accounts (TFSAs) remain the two most widely used tax-advantaged savings programs for Canadians. But which one will help you save more? Click <u>here</u> to learn the ins and outs of these savings vehicles. Talk to your financial planner to discuss the right solution to achieve your retirement goals.



10 things to do in your garden in March

Many people discovered the joys of gardening while staying at home over the past couple of years. With spring around the corner, it's time to get back to working the soil. Gardening has many therapeutic benefits, including reducing stress and improving your mood, so get your spring garden in shape with these must-do March tips.



Tax tips

It's getting closer to tax time. While you get your documents in order, it's important to make sure you report your income accurately and claim only the deductions you are entitled to. Report income from all sources, including salary, self-employment income and government benefits such as Employment Insurance (EI). <u>Here</u> are some common mistakes to watch out for.



How your greatest strength becomes your weakness

As a business owner, your tendency may be to underinvest in the areas that you are naturally good at. But as your business matures, you may need to take another look at investing in those areas. Otherwise, you may be missing out on growth opportunities. This <u>case study</u> illustrates how this strategy helped a business to grow exponentially.

Quote I'm pondering

"The price of anything is the amount of life you exchange for it."

— Henry David Thoreau

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just <u>CLICK HERE</u> to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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