
Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



Baby boomers are feeling nervous about their financial security

According to [this article](#), Canadians aged 55-69 are more concerned about money now than they were pre-pandemic. They are more likely to be carrying debt in their pre-retirement years than previous generations. Retirement costs are also increasing with longer life expectancy. Canada's retirement income system is adequate to prevent poverty in older age, but it is not sufficient to fund more costly needs, such as home care. Canadians will need to plan ahead and take those additional costs into consideration when planning their retirement finances.



Is iGaming gambling addictive?

iGaming is online betting, and it was one of the industries that experienced a major increase in revenue during lockdowns. Many people do not realize that iGaming is gambling and can be just as habit-forming as playing at a casino. Click [here](#) to learn how to spot an iGaming addiction, and what to do about it.



5 ways to reduce rudeness in the remote workplace

As organizations adopt virtual operations, managers need to be conscious of the powerful effect of snide remarks, snubs and other rude behaviour on employee and team functioning. Managers can create a more civil workplace (including a remote one) by providing opportunities for personal connection and setting a clear expectation that interactions must be respectful. [Here](#) is some advice for creating a virtual work environment that will cultivate positive relationships among your team.



How to maximize your Canada Child Benefit (CCB)

The Canada Child Benefit is a non-taxable benefit (meaning it is not included as income) paid to families with children under the age of 18. Different amounts are paid for children under 6, and those aged 6 to 17. This article provides details about the CCB and how to apply for it. It also explains how to use a CCB calculator to determine the government's clawback according to your income and how to maximize your family's CCB benefit.

Quote I'm pondering

"The deep roots never doubt spring will come."

— Marty Rubin

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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