
Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



What is renters' insurance?

If you're living in a rented apartment, condo, or house, renters' or tenants' insurance can protect you from costly problems. It can cover losses from a home break-in, damage to your property, and liability if someone is injured in your home. Your landlord's insurance may not cover you in many situations. [This article](#) goes over what renters' insurance covers and what to look for in a policy.



The top 10 most-used passwords

Online service providers, such as banks, have extensive security measures in place to protect you from fraud. But you also need to take precautionary measures to protect yourself, like choosing secure personal identification numbers (PINs) and hard-to-guess passwords. Click [here](#) to check out the list of the top 10 most-used passwords. If your password is on this list, it's time to change it.



What you need to know about student loan debt

Colleges and universities offer a variety of degrees and diplomas to help people learn the skills they need to succeed. While post-secondary education in Canada isn't as expensive as it is in some other countries, it still costs more than many people can afford on a limited budget. This is where student loans can help. [This article](#) goes over the types of loans and other options available for students, and how to reduce the impact of student loan debt.



Everything you need to know about RESPs

The sponsor of a child's registered education savings plan (RESP), usually the child's parent or guardian, can make contributions to the plan each year. The government adds 20% of the amount of the sponsor's contribution, up to a maximum of \$500 per year. Known as the Canada education savings grant (CESG), this money goes straight into the beneficiary's RESP to invest as the sponsor pleases. Lower- and middle-income families can benefit from additional grant amounts. With this savings tool, families who start early can accumulate a significant amount by the time the student begins their post-secondary studies (although there is a lifetime contribution limit of \$50,000). Click [here](#) to learn more about RESPs.

Quote I'm pondering

"If you can dream it, you can do it."
—Walt Disney

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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