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Thanks for keeping your social distance!



## TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



### Will you get Canadian pension payments if you live outside Canada?

Spending time outside Canada may change your OAS and CPP eligibility. To receive OAS, non-residents must be Canadian citizens (or have been legal residents), be 65 or older and have lived in Canada for at least 20 years after the age of 18. CPP does not have residency limitations, but it is based on contributions you made while working in Canada. Click [here](#) to learn about other benefits for Canadians living abroad.



## How to avoid "revenge spending"

As government restrictions begin to lift, Canadians who have been stuck at home are anxious to return to their pre-pandemic spending habits. And some people might overindulge to make up for the lost time. [This article](#) offers practical ways to avoid the temptation of overspending. Before you go on a shopping spree, review your budget to ensure that you're not spending more than you're earning.



## Barbecue safety

Grilling is a popular way to enjoy the summer weather, but grill fires can start easily and spread quickly. Before you fire up the barbecue on your back patio, balcony or cottage deck, [there are a few steps](#) you must take to ensure that your propane or natural gas barbecue is safe and in good working order. A few moments of preparation can prevent a disastrous fire.



## Credit card interest adds up

You'll save a lot by paying off your credit card balance in full by the due date each month. If you only make the minimum monthly payment, your purchase can end up costing you double the retail price and take years to pay back. [This credit card payment calculator](#) compares three different options to pay off your balance and compares the overall cost and time required to pay for your purchase.

## Quote I'm pondering

"The price of anything is the amount of life you exchange for it."

— David Thoreau

Thanks for TAKING 5!

Scott

## Whenever you're ready... here are 3 ways I can help:

### Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

### Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and we can coordinate a time that fits into your schedule.

### Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and I'll forward you the details.

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