

---

Thanks for keeping your social distance!



## TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



### Social media and investing

More and more companies are posting information on Facebook, Twitter, YouTube and other social media platforms. But, information shared online may be incomplete or misleading, and in some cases may not comply with securities laws. Keep in mind that the companies posting the information are trying to sell something or attract new clients. Click [here](#) to learn about the risks of relying on information posted on social media.



### Why use a mortgage broker... the pros and cons

Getting a mortgage is part of buying a home. While most people assume that mortgages come from a bank, that's not the only option. You can also use a mortgage broker. A mortgage broker can help match you with the best mortgage rates and conditions for your situation. [This article](#) lists the pros and cons of working with a mortgage broker. A good mortgage broker will shop around different lenders to ensure they get you the best deal.



## **RRSP or TFSA?**

The past year was financially difficult for most of us, but many Canadians are still determined to put some savings aside for their retirement. Registered retirement savings plans (RRSP) and tax-free savings accounts (TFSA) remain the two most widely used tax-advantaged savings programs for Canadians. But which one will help you save more? Click [here](#) to learn the ins and outs of these savings vehicles. Talk to your financial planner to help you find the right solution to achieve your financial goals.



## **COVID-19 benefits will impact your taxes this year**

Now that tax season is in full swing, the Canada Revenue Agency has shared this video on Facebook explaining how COVID-19 benefits will impact your taxes. CRA breaks down everything you need to know about paying taxes this year, if you claimed any of the Government of Canada's pandemic support payments such as the CERB, CESB, CRSB, CRCB or CRB. For more information visit the Government of Canada's website.

## Quote I'm pondering

"The price of anything is the amount of life you exchange for it."  
— Henry David Thoreau

Thanks for TAKING 5!

Scott

## Whenever you're ready... here are 3 ways I can help:

### Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

### Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and we can coordinate a time that fits into your schedule.

### Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) and I'll forward you the details.

Copyright © 2021, All rights reserved.

The foregoing is for general information purposes only and is the opinion of the writer. This information is not intended to provide specific personalized advice including, without limitation, investment, financial, legal, accounting or tax advice. Please contact [scottplaskett@ironshield.ca](mailto:scottplaskett@ironshield.ca) to discuss your particular circumstances.

---

## UNSUBSCRIBE BUTTON

On July 1, 2014 the Canadian Federal Government rolled out the new anti-spam legislation to protect your privacy. This law governs email permissions.

We are committed to doing our part to fight unwanted spam. We value our business relationship with you and would like to continue to provide you with our informational e-mails.

Please Note:

Where a pre-existing business relationship exists between you and us, we will continue to send you our informational emails unless you unsubscribe. If you do not wish to receive electronic messages in the future, please unsubscribe.

A safe unsubscribe button is located on every email at the bottom of the page. Please be advised that this may restrict our ability to send you messages in the future.