
Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



Ways to prepare children now to oversee their inheritance later

According to [this article](#), 68% of the world's wealthiest people are self-made. 24% of those possess a combination of inherited and self-created fortunes, while a mere 8.5% solely inherited their wealth. This shows how difficult it is to transfer wealth effectively. Unfortunately there are many ways to mishandle wealth, including lack of preparation. It's important to empower future generations to oversee and sustain inherited wealth—equip them with the values, knowledge, and life skills they need to do so.



What financial comfort looks like after a pandemic

If you feel a need to spend more cautiously these days, you are not alone. According to [this article](#), many people are reporting that they have become more financially responsible since the beginning of the pandemic, a lot has changed in their mindsets regarding wealth and financial comfort. This pandemic has been a clear example of why an emergency fund is a must-have, especially at an early stage in life. Life surprises both in good and bad ways.



COVID-19 and unemployment

If you're one of the many Canadians who lost their jobs due to Covid-19, you are thinking of the next steps you need to take to ensure you can pay your bills and find another job. [Here](#) are some tips for handling unemployment and the strain on your finances. A professional financial planner can help you create a road-map to keep you on track with your financial goals.





Bank accounts for kids

Being good with money isn't something you're born with. Sure, being a natural math whiz certainly helps - but a commitment to saving over spending is very much a learned trait. And what's the best way to learn something? Starting early. [Here](#) is a good primer on what to look for in a bank account for your child.

Quote I'm pondering

“Do not judge me by my success, judge me by how many times I fell down and got back up again.”

– Nelson Mandela

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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The CFP professionals are continually working to make financial goals a reality for each and every one of our clients. We're dedicated to helping you make smart, educated and well-thought out financial decisions throughout all stages of your life.

TO LEARN MORE CONTACT US scottplaskett@ironshield.ca

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