
Thanks for keeping your social distance!



TAKE 5 WEDNESDAY

Hi

Here is your weekly dose of "TAKE 5 Wednesday", a list of what I'm enjoying, pondering and working on.



Should we be more worried about inflation?

Many Canadians worry about inflation being triggered by the money the government is pumping into the economy. [This article](#) captures the experts' analysis indicating that inflation isn't the immediate concern. Deflation—the opposite risk—is the greater danger, but the three economists who were interviewed in this article are not worried by it.



Today's financial tool

Students (and their parents) spend a lot of time figuring out *what* and *where* to study, but the conversation about how to pay is left until the last minute. The [Ways to Pay for School worksheet](#) helps students see how much it will cost to attend university or college and how much money they'll need to pay the bills.



How unpaid debt is handled when a person dies

It's not uncommon for a person to pass away and leave behind unpaid debts. For the heirs—typically the surviving spouse or children—the question often is, what happens to those obligations? The deceased's debts do not become yours if they pass away, nor will your debts transfer to someone else when you die. However, any debts must be repaid before the inheritance proceeds are paid to beneficiaries. If there are no assets to repay the debt with, simply send a copy of the death certificate to each creditor so that the debt can be purged from their books. Complicated financial situations are best navigated using professional and legal advice to ensure you are properly protecting yourself.



Vegetable gardens on the rise amid pandemic

Interest in home gardening has climbed during COVID-19 and so has misleading gardening information such as gimmicky hacks and DIY tricks, which set people up to fail. Here's what you need to know about starting your garden and keeping it growing. Gardening improves physical health and produces homegrown goodies, but its therapeutic benefits extend beyond that.

Quote I'm pondering

“The best time to plant a tree was 20 years ago. The second best time is now.”

– Chinese Proverb

Thanks for TAKING 5!

Scott

Whenever you're ready... here are 3 ways I can help:

Option 1.

Let's have a chat: Just [CLICK HERE](#) to see my calendar through our online scheduler. Then, select a time that works for you. The scheduler will book our time and send you the call-in details.

Option 2.

Let's "meet": If you would like to book a free, no-obligation information session, please email me at scottplaskett@ironshield.ca and we can coordinate a time that fits into your schedule.

Option 3.

Attend my next free webinar: Every Friday I get together online with a handful of other local business owners and share with them the most current research and insights into proper financial planning - specifically for business owners. If you'd like to participate or just listen in on the next session, please email me at scottplaskett@ironshield.ca and I'll forward you the details.

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TO LEARN MORE CONTACT US scottplaskett@ironshield.ca

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